



# Finance Committee Report

AFA-CWA Board of Directors Meeting  
VIRTUAL ZOOM  
*May 13, 2021*

# Today's Report

- Contributors
- Committee Activities
- Current Financials
- Budget Approval

# Finance Committee Members

- Kevin Creighan, AFA Intl Secretary Treasurer
- Dante Harris, UAL 12 Local President
- Jeff Heisey, UAL MEC Secretary-Treasurer
- Terry Taylor, ALA 19 Local President
- Sherrie Thompson, AFA Finance Manager
- Michael Bounds, ARW
- Betsy Tettelbach, Contributor

# Budget Committee Members

- Ruthanna Jenkins, ARW MEC Secretary-Treasurer
- Jasmine Lopez, SPR MEC ST & SPR 73 Local President
- Michael Rice, FA9 85 Local President
- Chastity Theno, HAL MEC Secretary-Treasurer

# Finance & Budget Committee Activities

- Twelve Zoom Meetings since last BOD Meeting
- Two Zoom Meeting with Budget Committee (March/May)
- Ongoing Communications on Issues

# Current Financials

## June 2020– May 2021

- Review of Proposed
  - BOD Budget Review Calls
  - Formula For LEC & MEC
    - Based On Actual Active Members
    - LEC Budgets Adjust To Actual Active Members
  - MEC Budgets Increase With Growth, Never Down
  - Formula driven increase to LEC/MEC Budgets
  - International Office Budgets – Similar to last year

# Budget Development

- New Information/ Updates

- Negotiations: ALA, AMR, PSA, UAL
- System Board: PSA, UAL
- Contingency: Norse and ALA
- Carry-Over Plans: Pandemic driven distribution in Jan & May of this past year. For upcoming year, carry-overs will be put into the budget in October 2021.

# Budget Development

- Possible Risk Factors:

- PSP Through September 30
- COVID-19 Vaccinations
- Industry Recovery
- Membership Stability
- Conclusion: Proceed With Caution with Mid-Year Review



# Budget Approval

**Budget Committee Recommendation**

**ADOPT as Amended**