

**AFA-CWA Annual Budget
REVENUE AND SUMMARY**

	APPROVED	APPROVED	APPROVED	Projected	APPROVED	\$ Change	% Change
INCOME	2019-2020	2020-2021	2021-2022	2021-2022	2022-2023	From Approved	From Approved
	\$50.00	\$50.00	\$50.00		\$50.00		
Revenue	25,310,400	19,949,400	20,549,400	22,918,732	23,719,800	3,170,400	15.4%
AFA Reserve Fund	(560,616)	-	-	-	-	0	0.0%
AFA Surplus 2021-2022	-	-	600,000	-	2,500,000	1,900,000	316.7%
Future Funding Commitment	400,000	1,375,000	1,600,000	-	850,000	(750,000)	(46.9%)
AFA Strategic Industry Fund	(248,298)	(200,250)	(205,494)	(229,187)	(237,198)	(31,704)	15.4%
Affiliation Fees (AFL/TTD/ITF)	(549,613)	(224,239)	(458,521)	(531,000)	(526,000)	(67,479)	14.7%
Affiliations (NAFP)		(180,000)	(360,000)	(360,000)	(360,000)	0	0.0%
CWA National Programs	(1,510,344)	(1,201,500)	(1,232,964)	(1,375,124)	(1,423,188)	(190,224)	15.4%
CWA National Administration					(526,000)	(526,000)	0.0%
Dues Not Collected	(441,888)	(403,822)	(415,920)	(343,781)	(412,735)	3,186	(0.8%)
Total Revenue	22,399,641	19,114,588	20,076,501	20,079,640	23,584,679	3,508,179	17.5%
EXPENSES							
Airlines	12,262,166	10,118,469	10,546,505	9,547,793	13,078,380	2,531,875	24.0%
LEC (068)	5,204,348	3,853,740	3,894,604	3,700,000	5,114,876	1,220,272	31.3%
MEC (070)	3,304,817	2,388,729	2,428,901	2,050,000	3,331,444	902,542	37.2%
SBA (067)	1,395,000	1,398,000	1,429,000	1,175,000	1,565,000	136,000	9.5%
NEG (069)	1,358,000	1,403,000	1,258,000	1,100,000	1,535,000	277,000	22.0%
Airlines/Contingency	200,000	100,000	236,000	175,000	132,061	(103,940)	(44.0%)
LEC Carryover	530,000	600,000	900,000	972,026	1,000,000	100,000	11.1%
MEC Carryover	270,000	375,000	400,000	375,767	400,000	0	0.0%
Training	324,250	83,500	158,250	95,750	346,250	188,000	118.8%
Committees/Meetings	510,300	65,600	416,500	131,100	701,500	285,000	68.4%
International Office	8,426,965	7,980,145	7,999,745	8,116,708	8,566,549	566,803	7.1%
Programs & Services	494,959	323,875	421,500	506,000	558,000	136,500	32.4%
Affiliations (State Fed & CLC)	81,000	43,000	34,000	30,000	34,000	0	0.0%
External Legal	300,000	500,000	500,000	300,000	300,000	(200,000)	(40.0%)
Total Expenses	22,399,642	19,114,588	20,076,501	18,727,351	23,584,679	3,508,178	17.5%
Surplus (Deficit)	(0)	0	0	1,352,289	(0)	(0)	