

(Office-2023)  
Date: 3/20/23  
Time: 2:34 pm EDT

**2023 COMMITTEE RECOMMENDATION FORM**

**Agenda Item**            1  
**Committee**             1  
**Subject**                AFA-CWA Proposed 2023-2024 Annual Budget

**The Committee recommends the resolution be adopted as amended.**

THEREFORE, BE IT RESOLVED, that the CWA Dues Average of \$50 was used in the construction of the AFA-CWA Proposed 2023-2024 Budget for the fiscal year beginning June 1, 2023, through May 31, 2024; and,

BE IT FURTHER RESOLVED, that the Board of Directors in session on March 20, 2023, for the purpose of passing a balanced budget, adopt the following adjustments:

- Article XI.G.2. At end of each fiscal year, whenever total income exceeds total expenses, such net income may be credited to the Union reserves whenever it is net worth is less than two (2) times the annual income. In 2023, an allocation of ~~\$2,998,232~~~~\$2,898,232~~ from the Reserve Fund (RF2) will be utilized, as needed, and all remaining surplus will be credited back to the AFA Reserve Fund.
- An allocation of \$750K from the Future Funding Commitment (FFC) will be utilized, as needed.

BE IT FINALLY RESOLVED, the International Secretary-Treasurer and Finance Committee, in consultation with the International President, will continue to monitor the monthly dues revenue/ expenses. Should there be a substantial change in the net balance, a reassessment of the annual budget will be conducted, as well as appropriate adjustments to maintain a solid foundation for our Union.

Signature:   
Jeffrey Heisey, Committee Chairperson

Action Taken by the Board:            Voice   X   Division of the House        Roll Call       

- X   Adopted  
       Adopted as Amended  
       Not Adopted  
       Tabled  
       Recommitted to Agenda Committee  
       Withdrawn